

Free Public Library of the Township of Hamilton

Township of Hamilton, County of Mercer, New Jersey

RESOLUTION OF THE BOARD OF TRUSTEES – No. 17-003

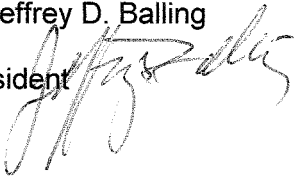
Subject: FY2017 Final Budget Approval

BE IT RESOLVED by the Board of Trustees of the Free Public Library of Hamilton, New Jersey that the proposed Final Budget for Fiscal Year 2017 (attached hereto) be adopted and the Board authorizes the Director to execute all necessary documentation pertaining thereto.

Adopted by the Board of Trustees on February 27, 2017


/s/ Jeffrey D. Balling

President



/s/ King Kovacs

Secretary



Toni DeAngelo
acting secretary

PROPOSED FY2017 TEMPORARY BUDGET

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2/24/2017
P. 1 of 2

REVENUE:	FY2016 BUDGET	FY2016 CLOSING	FY2017 DRAFT	VAR
Stipends & Grants	\$2,884,694	\$2,872,163	\$2,930,610	1.6%
Township	2,833,194	2,833,194	2,884,610	1.8%
State Aid	38,500	38,489	38,000	-1.3%
Erate	13,000	480	8,000	-38.5%
Operations	\$87,150	\$76,237	\$73,650	-15.5%
Copy Machine	6,000	5,506	5,500	-8.3%
Fines	50,000	40,843	40,000	-20.0%
Subscribers	150	75	150	0.0%
Faxes	6,000	7,130	6,500	8.3%
Credit Card Transactions*	13,000	13,614	13,000	0.0%
Meeting Room Rental	7,000	8,050	7,000	0.0%
Miscellaneous (Donation Acct)	5,000	1,018	1,500	-70.0%
Interest	\$275	\$363	\$300	9.1%
From Prior Year Surplus			\$252,107	
Total Income -	\$2,972,119	\$2,948,764	\$3,256,667	9.6%
EXPENDITURES:	FY2016 BUDGET	FY2016 CLOSING	FY2017 DRAFT	VAR
Personnel Related	\$2,489,989	\$2,285,426	\$2,466,434	-0.9%
Salaries & Wages	1,415,156	1,224,435	1,457,381	3.0%
Overtime & Bonus	1,000	48	500	-50.0%
PERS	141,217	141,217	146,691	3.9%
FICA/Medicare/Unemploy	108,293	95,585	118,208	9.2%
Group Insurance	778,893	778,893	676,554	-13.1%
Training & Seminars	800	618	800	0.0%
Self Insurance	44,630	44,630	66,300	48.6%
Direct Services Related	\$148,500	\$150,447	\$158,100	6.5%
Books	110,000	104,742	110,000	0.0%
Periodicals	13,000	17,200	18,000	38.5%
Microfilms	500	0	100	-80.0%
Non Print Media	25,000	28,505	30,000	20.0%
Indirect Services Related	\$76,500	\$66,011	\$70,600	-7.7%
Computer Services	60,000	53,499	55,000	-8.3%
Comp Supplies & Server Rentals	7,500	2,988	5,000	-33.3%
Copier Rentals	1,500	1,525	1,600	6.7%
Telephone	7,500	7,999	9,000	20.0%

PROPOSED FY2017 TEMPORARY BUDGET

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P. 2 of 3

EXPENDITURES (Continued):	FY2016 BUDGET	FY2016 CLOSING	FY2017 DRAFT	VAR
Administrative Related	\$281,176	\$259,525	\$305,033	8.5%
Administrative fee	238,052	218,553	238,793	0.3%
Audit	9,200	9,092	9,200	0.0%
Dues, Memberships	600	420	600	0.0%
Office supplies	13,000	11,136	12,000	-7.7%
Other insurance	19,224	19,224	37,200	93.5%
Postage	1,100	1,100	7,240	558.2%
Plant Related	\$156,000	\$123,251	\$256,500	64.4%
Electricity	110,000	84,998	95,000	-13.6%
Emergency & Miscellaneous	5,000	3,485	4,000	-20.0%
Equipment & Repairs	20,000	15,236	17,000	-15.0%
Janitorial supplies	6,000	6,339	6,500	8.3%
Maintenance	8,000	7,965	8,000	0.0%
Renovation Project and Contingency	0	0	120,000	100.0%
Water	7,000	5,228	6,000	-14.3%
Total Operating Expense -	\$3,152,165	\$2,884,660	\$3,256,667	3.3%
NET -	(\$180,046)	\$64,103	(\$0)	
			Carry-Over From 2016	\$381,596
			FY2017 Applied	\$252,107
			Anticipated Carry-Over 2017	\$129,489